

Mozaffar Hossain Spinning Mills Limited
Statement of Financial Position (Un-Audited)
As at March 31, 2015

Particulars	Notes	Amount in Taka	
		31.03.2015	30.06.2014
		(Re-stated)	
ASSETS			
NON-CURRENT ASSETS		632,189,281	634,782,553
Property, Plant and Equipments	5.00	615,312,135	617,905,407
Capital Work-In-Progress		16,877,146	16,877,146
CURRENT ASSETS		936,097,499	817,109,165
Inventories	6.00	330,810,518	305,591,342
Accounts Receivable	7.00	472,965,715	383,100,847
Advances, Deposits & Pre-Payments	8.00	120,739,920	115,270,812
Cash and Cash Equivalents	9.00	11,581,346	13,146,164
TOTAL ASSETS		1,568,286,780	1,451,891,718
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		1,302,011,489	1,138,777,588
Share Capital	10.00	780,937,500	624,750,000
Revaluation Reserve	11.00	130,314,640	130,314,640
Tax Holiday Reserve	12.00	72,845,417	72,845,417
Retained Earnings		317,913,932	310,867,531
LONG TERM LIABILITY		33,809,285	14,639,268
Deferred Tax Liability		13,428,114	14,639,268
Long Term Loan	13.00	20,381,171	-
CURRENT LIABILITIES		232,466,006	298,474,862
Accounts Payable	14.00	17,563,245	29,465,476
Workers profit participation fund		18,955,822	9,351,814
Current portion of long term loan	15.00	3,095,083	-
Refundable fund of IPO subscribers	16.00	8,529,500	10,639,250
Short term Bank loan	17.00	103,704,360	193,863,557
Provision for Tax	18.00	60,207,181	32,149,755
Accrued Expenses	19.00	20,410,815	23,005,010
TOTAL EQUITY & LIABILITIES		1,568,286,780	1,451,891,718
Net Asset Value Per Share (NAVPS)		16.67	18.23

Company Secretary

Director

Managing Director

Mozaffar Hossain Spinning Mills Limited
Statement of Comprehensive Income (Un-Audited)
For the nine months period ended March 31, 2015

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2014 To 31.03.2015	01.07.2013 To 31.03.2014	01.01.2015 To 31.03.2015	01.01.2014 To 31.03.2014
		24.86%	23.52%	24.62%	24.75%
Turnover	20.00	987,257,234	679,105,261	324,578,060	255,851,114
Less: Cost of goods sold	21.00	741,815,432	519,377,330	244,654,194	192,520,041
Gross Profit		245,441,802	159,727,931	79,923,866	63,331,073
Other Income	22.00	273,968	7,609,000	1,408	7,609,000
Operating Expenses:		9,485,716	11,495,542	3,093,882	4,757,830
Administrative Expenses	23.00	7,979,474	9,577,946	2,805,989	4,223,852
Marketing and Distribution Expenses	24.00	1,506,242	1,917,596	287,893	533,978
Profit from Operation		236,230,054	155,841,389	76,831,392	66,182,243
Less: Financial expenses	25.00	34,545,873	80,905,676	10,652,510	22,499,235
Profit before WPPF		201,684,181	74,935,713	66,178,882	43,683,008
Less: Workers profit participation fund 5%		9,604,008	3,568,367	3,151,375	2,080,143
Profit before Tax after WPPF		192,080,173	71,367,346	63,027,507	41,602,865
Add: Income from IPO fund net of Expenses		-	23,289,832	-	2,151,187
Profit Before Tax		192,080,173	94,657,178	63,027,507	43,754,052
Income tax expenses:		28,846,272	15,804,986	9,529,256	6,702,013
Current tax		30,057,426	16,843,269	9,655,406	6,989,604
Deferred Tax Expense/(Income)		(1,211,154)	(1,038,283)	(126,150)	(287,591)
Net Profit after Tax Transferred to Equity		163,233,901	78,852,192	53,498,251	37,052,039
Earning Per Share for the Period (Re-stated)	26.00	2.09	1.70	0.69	0.59
Earning Per Share for the Period Excluding Extraordinary Income		2.09	1.19	0.69	0.56

Company Secretary

Director

Managing Director

Mozaffar Hossain Spinning Mills Limited
Statement of Changes in Equity
For the nine months period ended March 31, 2015

Amount in Taka

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2014	624,750,000	72,845,417	130,314,640	310,867,531	1,138,777,588
Net Profit / (Loss) for the period	-	-	-	163,233,901	163,233,901
Bonus Paid 25%	156,187,500	-	-	(156,187,500)	-
Balance as on 31.03.2015	780,937,500	72,845,417	130,314,640	317,913,932	1,302,011,489

Statement of Changes in Equity
For the nine months period ended March 31, 2014

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2013	349,750,000	68,337,364	130,314,640	182,178,371	730,580,375
Fresh Issue of shares	275,000,000	-	-	-	275,000,000
Net Profit / (Loss) for the period	-	-	-	78,852,192	78,852,192
Tax Holiday Reserve	-	3,479,521	-	(3,479,521)	-
Balance as on 31.03.2014	624,750,000	71,816,885	130,314,640	257,551,042	1,084,432,567

Company Secretary

Director

Managing Director

Mozaffar Hossain Spinning Mills Limited
Statement of Cash Flows
For the nine months period ended March 31,2015

Particulars	Notes	Amount in Taka	
		31.03.2015	31.03.2014
A. Cash flows from operating activities :			
Collection from Turnover and other Income		897,666,334	625,521,700
Payment to suppliers, employees		(761,956,381)	(571,494,813)
Payment of Tax		(2,000,000)	-
Net cash flows from/(used) in operating activities		133,709,953	54,026,887
B. Cash flow from investing activities:			
Acquisition of Property, Plant & Equipment		(926,789)	(166,750)
Capital Work-In-Progress		(27,823,533)	-
Net cash flows from/ (used) in Investing Activities		(28,750,322)	(166,750)
C. Cash flow from financing activities:			
Received/ (Repaid) short term loan		(90,159,197)	11,468,409
Precedes from fresh issuance of share		-	275,000,000
Refundable fund of IPO subscribers		(2,109,750)	-
Financial Expenses		(37,731,756)	(80,905,676)
Received/(Repaid) long term loan		23,476,254	(258,759,838)
Net cash flows from/(used) in financing activities		(106,524,449)	(53,197,105)
D. Net Cash Increase/ (Decrease) (A+B+C)		(1,564,818)	663,032
E. Opening cash and cash equivalents at the beginning of the period		13,146,164	1,130,350
F. Closing cash and cash equivalents at the end of the period (D+E)		11,581,346	1,793,382

Company Secretary

Director

Managing Director